

Loveitts

PROPERTY AUCTIONS

Thursday 5th February 2026



Auction
House
COVENTRY &
WARWICKSHIRE

Loveitts
PART OF | SHELDON BOSLEY KNIGHT

IN-ROOM & LIVESTREAM ONLINE AUCTION

Auction Information



The Catalogue: Details of the properties and land to be sold are set out in the catalogue and on the website loveitts.co.uk. It is important that prospective purchasers satisfy themselves as to the location, boundaries, conditions and state of the lots before the auction.



Plans, Maps and Photographs: The plans, floorplans, maps, photographs and video tours published on the website and in the catalogue, are to aid identification of the property only. The plans are not to scale.



***Guide Prices & Reserve Price:** Guide Prices quoted online and in the catalogue, are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction.

Each property will be offered subject to a Reserve Price which will be within the guide price range or no more than 10% above a single figure guide. This is a confidential figure set between the seller and the Auctioneer prior to the auction. It is a figure below which the Auctioneer cannot sell the property during the auction. Unless otherwise stated, all property is sold subject to a reserve whether declared or not.



Viewing: Due to the nature and condition of some auction properties, the auctioneers highlight the potential risk that viewing such property carries and advise all to proceed with caution and take necessary requirements to ensure their own safety whilst viewing any lots offered. Viewings are conducted entirely at the potential buyers own risk, these properties are not owned or controlled by the Auctioneers and the auctioneers will not be held liable for loss or injury caused while viewing or accessing the lot.



Pre Auction Sales: Offers made on lots included in this auction may be accepted by the seller prior to the auction. If prospective buyers are intending to bid at the auction for a specific lot, the auctioneers recommend that potential buyers keep in contact with the Auctioneer's office.



Attending the Auction: It is always wise to allow sufficient time to get to the auction. The auctioneer will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.



Addendum: The addendum is an important document and provides details of the amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure they inspect this document as its content will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and addendum prior to bidding and are deemed to have read these documents whether they have done so or not.



Bidding: Each property will be offered individually by the Auctioneer. Ensure that bids are clear and noticed by the Auctioneer. Bids may be refused at the Auctioneer's discretion and the auctioneers reserve the right to bid on behalf of the seller up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the lot in accordance with the General and Special Conditions of Sale, together with the addendum. At the contracts desk the successful bidder will be required to supply without delay their name and address, solicitor's details, identification and deposit. They will then be required to sign the auction memorandum.



Bidding Online, by Proxy or Telephone: If prospective bidders are unable to attend the auction it is possible to bid online, by telephone or by proxy and pre-registration is required. To register to bid online, by telephone or by proxy please visit our website where you will be required to upload your details, ID and create an 'Auction Passport'. The Auctioneers are unable to accept liability for poor signal, loss of connection or being unable to reach bidders at the time required. Bidders are encouraged to attend the auction in person.



The Contract: The Memorandum of Sale will be signed in duplicate. One copy will be given to the prospective buyer, which must be given to their solicitor. The second copy will be retained by the seller's solicitor. Completion of the sale and payment of the purchase money is typically 28 days after the exchange of contracts unless the conditions of sale provide otherwise.



Proof of Identification: In order to comply with Anti-Money Laundering regulations, the auctioneers ask all prospective buyers to provide Proof of Identity and Residence. They will need to bring their passport or photographic UK driving licence and a recent utility bill, bank statement or council tax bill to the auction. If they are purchasing on behalf of a company they will need a letter of authority on company letterhead. The auctioneers will carry out Electronic AML checks on successful buyers and remote bidders.



Deposit: When the Memorandum of Sale is signed, the buyer will be asked to pay a deposit amount of 10% of the purchase price (plus VAT where applicable) for each lot subject to a minimum amount of £2,000 unless otherwise stated by the auctioneer. Payment can be made by bankers draft or debit card. Please note cash deposits or credit cards are not accepted under any circumstances.



Administration Fee: Purchasers will be required to pay an administration charge on each lot purchased, details to be found on each lot entry page. It is strongly recommended all purchasers check the Special Conditions of Sale as other fees may also apply to individual properties.



Buyer's Premium: Purchasers of some lots will be required to pay a Buyer's Premium to the auctioneer in addition to the deposit and administration charge – see individual property details.



Disbursements: Some disbursements may become payable by the purchaser on completion, these will be detailed in the Special Conditions of Sale within the property's legal pack.



The Legal Aspect: Buying at auction is a contractual commitment and prospective buyers bid on the basis that they have checked the RICS General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. The legal packs can be found online via the Loveitts website loveitts.co.uk. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The auctioneers strongly suggest that buyers take legal and professional advice prior to making an offer prior to auction, bidding at the auction, or post auction. The auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this cannot be guaranteed. The auctioneers will attempt to answer any queries prior to auction and in the auction room. The auctioneer will not be able to answer any questions whilst the auction is proceeding.



Insurance: As soon as the Auctioneers gavel falls on a bid, the successful bidder is under a binding contract to purchase the relevant property. The purchaser is immediately at risk in relation to the property and should therefore have confirmed bank or building society finance arranged (if required) and will also be deemed to have made prior arrangements for any insurance cover that is required. Completion will occur 28 days after exchange, unless otherwise specified.



General Data Protection Regulations (GDPR): This defines new customer rights and company obligations introduced on 25th May 2018. For full details please refer to the Privacy Policy showing on our website loveitts.co.uk.



Post-auction Sale: If a potential purchaser is interested in a property that is not sold during the auction, they need to speak to the auction team and make an offer. The offer will be put forward to the seller and if accepted, the prospective buyer will be able to proceed with the purchase under auction conditions.



Disclaimer: Particulars on the website and within the catalogue are believed to be correct but their accuracy is not guaranteed. The auctioneers will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The auctioneers nor their clients can be held responsible for any losses, damages, or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction. All measurements, areas and distances are approximate only. Potential buyers are advised to check them. No representation or warranty is made in respect to the structure of any properties nor in relation to their state of repair. Prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.

Please refer to the Common Auction Conditions included on the website or at the back of the catalogue



Important Information

Do I need to register? How do I bid?

Bidding ONLINE, by PROXY, or by TELEPHONE? - you will need to register to bid, via our website. You will need to upload your details, ID and create an 'Auction passport'.

Bidding IN PERSON? - you do not need to pre-register, but MUST bring with you 2 forms of identification, plus your debit card to pay your deposit if you are the winning bidder.

IDENTIFICATION

Proof of identity - one of the following

- Current signed passport
- Current full UK EU photo card driving licence, NOT a provisional driving licence

Plus

Proof of Address - one of the following

- Utility bill issued within the last three months (gas, electricity, council tax, telephone, water rates but NOT mobile phone)
- Bank or Building Society statement

Please note that only the above documents will be accepted.

Payment if I am the winning bidder

Winning bidder? - If you are the successful bidder you will have entered into a legally binding contract on the fall of the hammer and you will be required to pay **10% deposit** (minimum £2,000).

Payment can be made by debit card or by bank transfer on the night of the auction.

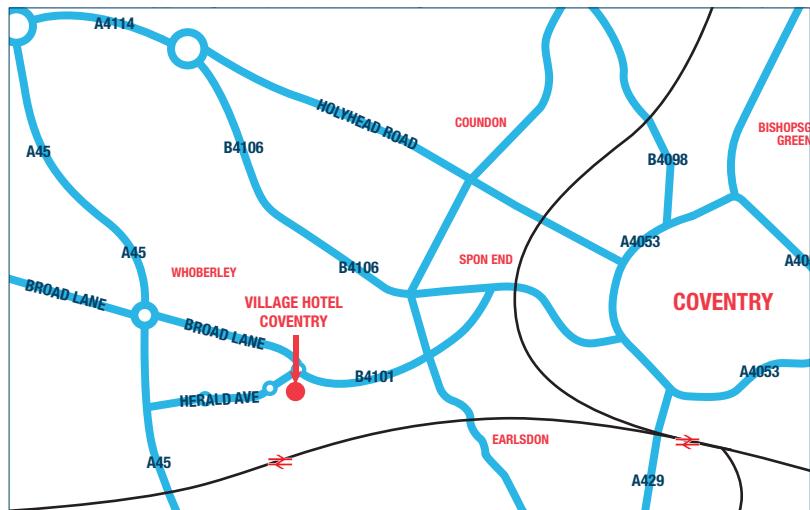
Legal Documents

All legal documents are available via our website. All bidders are strongly recommended to inspect the Legal Pack and can register their details on the site. The Legal Packs are available via a service provided by The Essential Information Group Ltd, which will not only allow the download of the Legal Pack but will also keep you updated with any changes to the Pack. Please note however that it is the responsibility of all bidders to recheck the Legal Packs for any changes prior to bidding, and the Auctioneer can accept no responsibility for any bidders not adhering to this advice.



Service provided by
essential
information group

Auction Venue



**Thursday
5th February 2026 - 6.30pm**

(DOORS OPEN AT 5.30PM)

**Village Hotel, Dolomite Avenue,
Canley, Coventry CV4 9GZ**

Road directions: 1 mile from A45, 8 miles from M42 J6, 3 miles from A46

Nearest train station: Coventry Station: (2 miles)

Your Auctioneers



Sally Smith

Director and Auctioneer
sally.smith@loveitts.co.uk



Sara Herbert

Auction Manager / Associate
sara.herbert@loveitts.co.uk



Scan the QR
to watch us

LIVE



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Order of Sale

Lot No	Address	*Guide Prices	Description
1	Garages, Handleys Close, Ryton on Dunsmore, Coventry, Warwickshire CV8 3FG	£50,000 - £70,000	Garages
2	87 Grafton Street, Stoke, Coventry, West Midlands CV1 2HX	£180,000 - £200,000	Residential
3	84 Coronation Road, Hillfields, Coventry, West Midlands CV1 5BX	£110,000 - £130,000	Residential Investment
4	Land, corner of Long Lane, Tamworth Road, Keresley End, Coventry, West Midlands CV7 8JJ	£30,000 - £40,000	Land
5	Flat 24, Church Court, New Road, Keresley, Coventry, West Midlands CV6 2EP	£70,000 - £90,000	Residential
6	14-16 Bull Street, Attleborough, Nuneaton, Warwickshire CV11 4JX	£150,000 - £170,000	Redevelopment
7	Garages, High Park Close, Mount Nod, Coventry, West Midlands CV5 7BE	£5,000 - £7,000	Garages
8	Land, Bucknill Crescent, Hillmorton, Rugby, Warwickshire CV21 4EX	£40,000 - £50,000	Land
9	1 Broadmead Court, Broad Lane, Coventry, West Midlands CV5 7AE	£85,000 - £95,000	Residential Investment
10	Garages, Yew Tree Hill, Brinklow, Rugby, Warwickshire CV23 0NP	£55,000 - £75,000	Garages
11	99 Elgar Road, Courthouse Green, Coventry, West Midlands CV6 7JG	£100,000 +	Residential For Improvement
12	56 Stevenson Road, Radford, Coventry, West Midlands CV6 2JW	£140,000 - £160,000	Residential
13	Flat 31, Malin Court, School Road, Alcester, Warwickshire B49 5DJ	£25,000 - £45,000	Residential
14	66 Highland Road, Earlsdon, Coventry, West Midlands CV5 6GR	£80,000 - £100,000	Residential For Improvement
15	35 Yorkbrook Drive, Sheldon, Birmingham, West Midlands B26 3HX	£180,000 - £200,000	Residential
16	44 Lower Hester Street, Semilong, Northampton, Northamptonshire NN2 6BL	£150,000 - £170,000	Residential Investment
17	Land, Hill Crescent, Stretton on Dunsmore, Rugby, Warwickshire CV23 9NF	£80,000 - £100,000	Land
18	14 Abbey Green, Nuneaton, Warwickshire CV11 5DR	£150,000 +	Mixed Use
19	26, Edward Road, Bedworth, West Midlands CV12 8PS	£120,000 - £140,000	Residential
20	Garages, Sodens Avenue, Ryton-On-Dunsmore, Warwickshire CV8 3FF	£40,000 - £60,000	Garages
21	16 Blackshaw Drive, Walsgrave on Sowe, Coventry, West Midlands CV2 2PW	£60,000 - £80,000	Residential
22	1 Wood Lane, Shilton, Coventry, West Midlands CV7 9JZ	£395,000 - £425,000	Residential
23	Garages, Trossachs Road, Mount Nod, Coventry, West Midlands CV5 7BJ	£6,000 - £8,000	Garages
24	30 Cashs Lane, Foleshill, Coventry, West Midlands CV1 4DS	£140,000 - £160,000	Residential
25	153C Albany Road, Earlsdon, Coventry, West Midlands CV5 6ND	£30,000 - £50,000	Commercial
26	12 Latham Road, Earlsdon, Coventry, West Midlands CV5 6HR	£170,000 - £190,000	Residential
27	9A Stafford Close, Bulkington, Bedworth, Warwickshire CV12 9QX	£65,000 - £85,000	Residential Investment

* Please refer to Auction Information found at the front of this catalogue relating to Guide Prices and Reserve Prices

Conditions of Sale - All lots are sold subject to the RICS Common Auction Conditions, unless otherwise specified within the Legal Pack. All Legal documents can be found on the Loveitts website, and will be available to view and download within the 2 weeks prior to Auction.

LOT

1

Garages, Handleys Close, Ryton on Dunsmore, Coventry CV8 3FG

*Guide Price: £50,000 - £70,000

**DESCRIPTION**

14 x vacant garages with pitched roofs, grass area and parking spaces, of which 3 garages are accessed via St Leonards Walk. Public footpath access. Potential investment opportunity or other uses, subject to planning permission.

LOCATION

Access is via a driveway adjacent to numbers 16 & 18 Handley's Crescent, with pedestrian access from St Leonards Walk (access to 3 of the garages too).

SERVICES

Connected services unknown.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)
 Buyers Premium: £1,080 (£900 plus VAT)
 Please see the legal pack for any further costs.

LOT

2

87 Grafton Street, Stoke, Coventry CV1 2HX

*Guide Price: £180,000 - £200,000

**DESCRIPTION**

4 bedroom, 3 storey property with 2 reception rooms and 2 bathrooms. Ready to move into. Located in a popular residential area, within 0.5 miles of Coventry University and Far Gosford Street. An ideal investment opportunity.

ACCOMMODATION**GROUND FLOOR**

Hallway:

Reception room 1: 13 ft 8 in max x 11 ft 2 in max

Reception room 2: 11 ft 6 in max x 11 ft 9 in max

Kitchen: 11 ft x 8 ft 7 in

Shower room:

FIRST FLOOR

Bedroom 1: 11 ft 8 in x 9 ft 1 in max

Bathroom:

Bedroom 2: 14 ft 3 in max x 9 ft 2 in max

SECOND FLOOR

Bedroom 3: 14 ft 3 in max x 14 ft 4 in max

Bedroom 4: 11 ft 9 in x 9 ft 1 in max

OUTSIDE

Front: Paved area.

Rear: Garden.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D**COUNCIL TAX BAND - A****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyers Premium: £1,440 (£1,200 plus VAT)

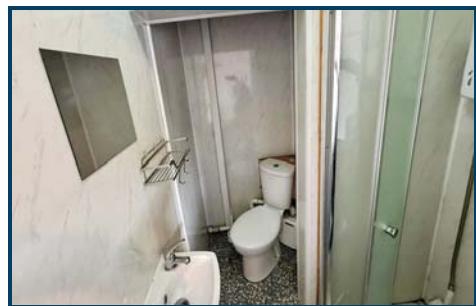
Please see the legal pack for any further costs.

LOT

3

84 Coronation Road, Hillfields, Coventry CV1 5BX

*Guide Price: £110,000 - £130,000

**DESCRIPTION**

Unique opportunity. Mid terrace property comprising of a 1 bedroom self contained flat on the ground floor plus 2 x bedsits with ensuites to the first floor. Requiring redecoration. Ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR (Flat 1)

Lounge: 11 ft 11 in x 7 ft 6 in max

Bedroom: 12 ft 1 in x 11 ft 1 in max

Kitchen: 7 ft 3 in x 5 ft 8 in

Bathroom:

FIRST FLOOR

Bedsit 2 with en-suite shower room: 11 ft 5 in max x 11 ft max

Bedsit 3 with en-suite shower room: 12 ft 6 in max x 11 ft max

OUTSIDE

Rear: Garden.

On street parking.

EPC RATINGS

Flat 1: E

Flat 2: F

Flat 3: E

COUNCIL TAX BAND

Flat 1: A

Flat 2: A

Flat 3: A

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyer Premium: £1,440 (£1,200 plus VAT)

Please see the legal pack for any further costs.

LOT

4

Land, corner of Long Lane, Tamworth Road, Keresley End, Coventry

CV7 8JJ

*Guide Price: £30,000 - £40,000



DESCRIPTION

Parcel of land, extending to approximately 0.78 acres. Currently overgrown, with access via the Tamworth Road. Potential for various uses, subject to consents.

LOCATION

The site is positioned on the corner of Long Lane and Tamworth Road, to the north west outskirts of Coventry, on the B4098 towards Fillongley.

PLANNING

For further information please contact Coventry City Council.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyer's Premium: £1,200 (£1,000 plus VAT)

Please see the legal pack for any further costs.

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LOT

6

14-16 Bull Street, Attleborough Green, Nuneaton CV11 4JX

*Guide Price: £150,000 - £170,000

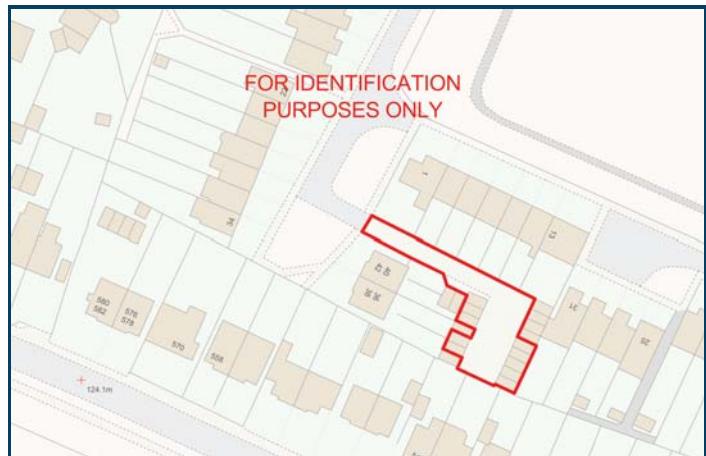


LOT

7

Garages, High Park Close, Mount Nod, Coventry CV5 7BE

*Guide Price: £5,000 - £7,000

**DESCRIPTION**

10 single garages requiring improvements, within a popular residential area in Mount Nod. Forming part of a larger block of other garages. Ideal investment opportunity.

IMPORTANT NOTICE

The local authority have served a letter to the current owner (dated 26th November 2025), expressing concerns over the condition of the garages. A copy of which is available in the Legal Pack.

LOCATION

Located on High Park Close, just off Broad Lane.

SERVICES

No services are connected.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £540 (£450 plus VAT)
 Buyer's Premium: £2,400 (£2,000 plus VAT)
 Please see the legal pack for any further costs.

loveitts.co.uk

* Please refer to Auction Information found at the front of this catalogue relating to Guide Prices and Reserve Prices



PART OF | SHELDON BOSLEY KNIGHT

Guide to *Buying* at Auction

Buying a property at auction may feel overwhelming, but it's actually very simple. To help you get started, here is our **10 step guide** to successful buying at auction.



Research

Make sure you fully understand the process of property auctions before you commit to purchasing a property (including attending/viewing an auction). The most important thing to know is there's no backing out when you have exchanged a contract under auction rules.



Property Search

Once you know what you're looking for, use our online search to find properties in your desired area, register for our property alerts or speak to your local Loveitts team to ask their advice and keep you updated.



Viewings

We highly recommend viewing a property in person before bidding. This is a great opportunity to ask any questions you may have or identify any required building/repair works. Many properties will also have a video tour.



Survey

You should consider having a survey or inspection of the property before you bid – especially if the property isn't in the best condition or you have any concerns.



Read the legal pack

The legal pack contains important information that will ensure you are fully informed before bidding. This could be searches and planning permissions or even additional fees. It will also set out any Special Conditions of Sale.



Solicitor

Prior to the auction, you will need to appoint a solicitor. You may also want to ask your solicitor to review the legal pack to highlight certain things you missed or should be aware of.



Funds

On the day of the auction, you will need access to funds to pay applicable fees including a 10% deposit (subject to a minimum amount). On completion you will need the remainder of the purchase price and any fees mentioned in the Special Conditions of Sale. If you aren't a cash buyer, ensure your financial lending is organised in time.



Set a budget

Taking into consideration any deposits, fees and financial lending, as well as any funds you may need to invest into the property, make sure you set a maximum bid amount. Do not bid beyond your means as a final winning bid is legally binding and you risk losing your deposit and possibly have costs awarded against you.



Pre-auction

If not attending in person, make sure you register to bid before any deadlines and review any last minute changes or updates to the lot you're bidding on. Some sellers are open to a pre-auction offer, however this would likely need to be above guide price to be considered.



Auction day

If your bid is the highest when the final hammer falls, you exchange contracts, and the sale is now legally binding for both parties. Make sure you speak to your insurers, as after exchange, you will be responsible for the insurance of the property.

If you're ready to find your next property at auction, search our current lots or **register for property alerts** today.

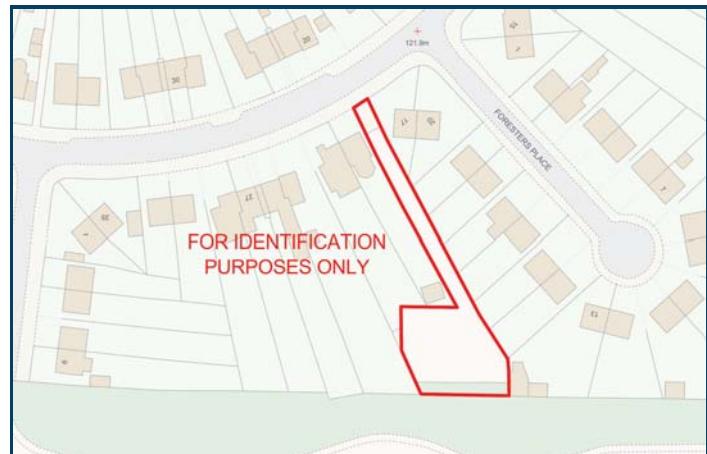
Now all you have to do is sit back and relax knowing you can pick up the keys in a matter of weeks.

LOT

8

Land, Bucknill Crescent, Hillmorton, Rugby CV21 4EX

*Guide Price: £40,000 - £50,000

**DESCRIPTION**

Parcel of land with potential for various uses, subject to consents. Site area approximately 0.19 acres. Popular residential location.

NOTE

There is a Licence Agreement currently in place for parking at the entrance to the site, and a 28-day Notice has been served (on 13 January 2026) to end the agreement. Please see Legal Pack for further information.

LOCATION

The site is access via a driveway in between numbers 17 and 19 Bucknill Crescent.

SERVICES

Connected services are unknown.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,080 (£900 plus VAT)

Please see the legal pack for any further costs.

VIEWINGS

Viewing by appointment only.

Please call 024 7562 7789 for more information.

LOT

9

1 Broadmead Court, Broad Lane, Coventry CV5 7AE

*Guide Price: £85,000 - £95,000

**DESCRIPTION**

Tenanted 2 bedroom ground floor flat, plus garage. Leasehold (effective freehold) with 935 years remaining on lease. Current rent payable £6,900 p.a. with potential to increase to circa £9,500 p.a.

ACCOMMODATION

GROUND FLOOR

Hallway:

Kitchen: 10ft 5 in x 7 ft 3 in

Lounge/Diner: 14 ft 8 in x 13 ft 1 in

Bedroom 1: 9 ft 5 in x 8 ft 6 in

Bedroom 2: 12 ft 7 in x 10 ft 8 in

Bathroom:

OUTSIDE

Front: Communal garden.

Rear: Communal gardens.

Garage in a block and allocated parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - B**COUNCIL TAX BAND - B****TENURE**

Leasehold subject to tenancy.

Lease term: 999 years from 29/09/1961

Ground rent: Please see Legal Pack.

Service charge: Please see Legal Pack.

Service charge term: Please see Legal Pack.

TENANCY

Assured Shorthold Tenancy

Term: 6 months from 26/09/2023 (now rolling)

Rent payable: £525 p.c.m.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyer's Premium: £1,800 (£1,500 plus VAT)

Please see the legal pack for any further costs.

LOT

10

Garages, Yew Tree Hill, Brinklow, Rugby CV23 0NP

*Guide Price: £55,000 - £75,000

**DESCRIPTION**

22 x vacant garages requiring improvements, within a site size of approximately 0.15 acres. Potential for other uses subject to planning permission. Popular residential location off Coventry Road. Ideal investment or development opportunity.

LOCATION

The site access is located in between numbers 16 & 17 Yew Tree Hill.

SERVICES

Connected services unknown.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,080 (£900 plus VAT)

Please see the legal pack for any further costs.

LOT

11

99 Elgar Road, Courthouse Green, Coventry CV6 7JG

*Guide Price: £100,000 +



DESCRIPTION

3 bedroom mid terrace property requiring modernisation. 2 reception rooms plus overgrown garden to the rear. Located in a sought after location, just off Sewall Highway. Ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR

Porch:

Reception room 1: 13 ft 2 in max x 11 ft 3 in max
Reception room 2: 12 ft 8 in max x 11 ft 11 in max

Kitchen: 7 ft 8 in max x 5 ft 6 in max

FIRST FLOOR

Bedroom 1: 14 ft 1 in max x 9 ft 6 in

Bedroom 2: 10 ft 4 in x 9 ft 10 in

Bedroom 3: 8 ft 10 in x 5 ft 10 in

Bathroom:

OUTSIDE

Front: Garden.

Rear: Overgrown garden.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D

COUNCIL TAX BAND - A

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyer's Premium: £1,200 (£1,000 plus VAT)

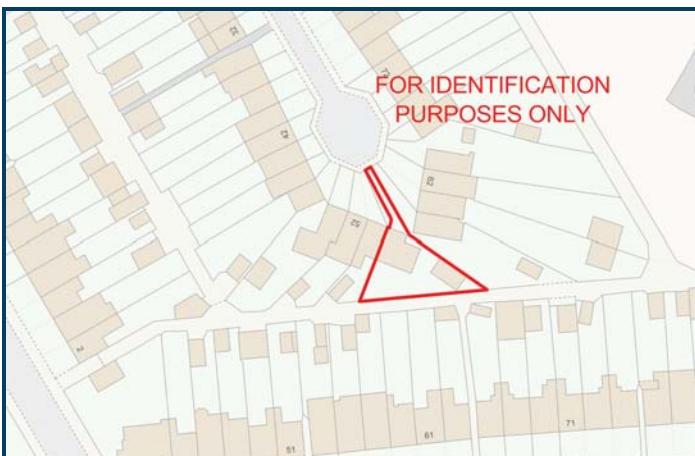
Please see the legal pack for any further costs.

LOT

12

56 Stevenson Road, Radford, Coventry CV6 2JW

*Guide Price: £140,000 - £160,000

**DESCRIPTION**

3 bedroom, plus dressing room, extended end terraced property, requiring some improvements. Located in a cul-de-sac with garage to the rear, accessed via Dickens Road. Ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR

Hallway:

Lounge/Diner: 24 ft max x 11 ft 10 in

Kitchen: 16 ft 6 in x 9 ft 7 in

FIRST FLOOR

Bedroom 1: 14 ft 2 in x 9 ft 10 in

Bedroom 2: 11 ft 5 in x 8 ft 5 in

Bedroom 3: 10 ft 1 in x 9 ft 8 in

Study/Dressing room: 7 ft 3 in x 5 ft 5 in

Bathroom:

OUTSIDE

Front: Garden.

Rear: Garden and garage.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D**COUNCIL TAX BAND - B****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyers Premium: £1,440 (£1,200 plus VAT)

Please see the legal pack for any further costs.

WE OFFER **4** WAYS TO BID AT OUR AUCTION



Telephone Bidding

You can bid real time over the phone.



Proxy Bidding

You can submit your best bid to the auctioneer who will try and win it for you at the best price.



In Room

No need to register, just bring 2 forms of ID.



Online Bidding

You can bid in real time over the internet.

Complete the bidding registration online at
loveitts.co.uk/auctions

LOT

13

Flat 31, Malin Court, School Road, Alcester B49 5DJ

*Guide Price: £25,000 - £45,000

**DESCRIPTION**

Independent living, occupier (not purchaser) must be over 60 years of age

1 bedroom, second floor flat with electric heating. Located within an independent living complex, over 60s only, with access to 24 hour support plus communal lounge, laundry services and gardens. Alcester town centre is less than a mile away. Leasehold with approximately 89 years remaining. Potential investment opportunity or owner occupier.

IMPORTANT NOTE

Whilst the occupier must be over 60 years of age the Lease provides for approval to sub let, therefore the purchaser can be any age. See Legal Pack for more information.

ACCOMMODATION**SECOND FLOOR****Hallway:**

Living/dining room: 15 ft 4 in x 10 ft 5 in

Kitchen: 7 ft 3 in x 5 ft 3 in

Bedroom: 12 ft 1 in x 8 ft 7 in

Shower room:

Store:

OUTSIDE

Communal Gardens.

Communal parking and visitor spaces.

SERVICES AND HEATING

Mains electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Electric heating.

EPC RATING - C**COUNCIL TAX BAND - C****TENURE**

Leasehold with vacant possession.

Term: 125 years from 01/05/1989

Ground rent: £474 p.a.

Service charge: £4,793 p.a.

Review date: 01/09/2025 - 31/08/2026

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,440 (£1,200 plus VAT)

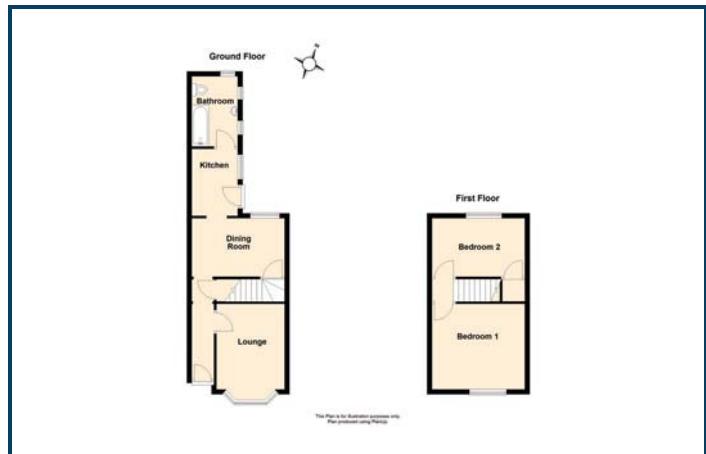
Please see the legal pack for any further costs.

LOT

14

66 Highland Road, Earlsdon, Coventry CV5 6GR

*Guide Price: £80,000 - £100,000



DESCRIPTION

2 bedroom end terraced property requiring full refurbishment. Located off Earlsdon Avenue North, and close to Hearsall Common. Ideal investment opportunity.

VIEWINGS

Due to the extent of works required we are unable to offer viewings. Please view the video tour available to better understand the extent of the works required.

ACCOMMODATION

GROUND FLOOR

Lounge:

Dining room:

Kitchen:

Bathroom:

FIRST FLOOR

Bedroom 1:

Bedroom 2:

OUTSIDE

Garden to the rear.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - F

COUNCIL TAX BAND - A

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyer's Premium: £1,440 (£1,200 plus VAT)

Please see the legal pack for any further costs.

LOT

15

35 Yorkbrook Drive, Sheldon, Birmingham B26 3HX

*Guide Price: £180,000 - £200,000

**DESCRIPTION**

3 bedroom end terrace property with 2 reception rooms, driveway and views to the rear overlooking Sheldon Recreation Ground. Located in a residential area off Horseshoe Lane and Coventry Road.

ACCOMMODATION**GROUND FLOOR****Hallway:**

Lounge: 25 ft x 12 ft 7 in max

Kitchen/dining room: 21 ft 6 in x 11 ft 9 in max

Reception room: 13 ft x 7 ft 8 in

FIRST FLOOR

Bedroom 1: 14 ft 6 in x 9 ft 3 in

Bedroom 2: 12 ft 5 in x 10 ft 3 in

Bedroom 3: 10 ft 9 in x 8 ft 9 in

Bathroom:

W.C.

OUTSIDE

Front: Driveway.

Rear: Garden.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D**COUNCIL TAX BAND - C****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyers Premium: £1,440 (£1,200 plus VAT)

Please see the legal pack for any further costs.

LOT

16

44 Lower Hester Street, Semilong, Northampton NN2 6BL

*Guide Price: £150,000 - £170,000



DESCRIPTION

Tenanted investment opportunity. 2 bedroom terraced property with 2 reception rooms plus basement, requiring some improvements. Located in a popular residential area, approximately 2 miles to Northampton train station and 2.5 miles to the University. Current rent payable £13,200 p.a.

ACCOMMODATION

Basement: 13 ft 3 in x 10 ft 5 in max

GROUND FLOOR

Hallway:

Room 1: 10 ft 3 in x 9 ft 1 in max

Room 2: 11 ft 4 in x 10 ft 4 in

Kitchen: 9 ft 11 in x 6 ft 8 in

FIRST FLOOR

Bedroom 1: 13 ft 1 in x 10 ft 2 in max

Bedroom 2: 11 ft 2 in x 7 ft 11 in

Bathroom:

OUTSIDE

Garden to the rear.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D

COUNCIL TAX BAND - A

TENURE

Freehold subject to tenancy.

TENANCY

Assured Shorthold Tenancy

Term: 6 months from 19/04/2025 (now rolling)

Rent payable: £1,100 p.c.m

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyer's Premium: £1,440 (£1,200 plus VAT)

Please see the legal pack for any further costs.

LOT

17

Land, Hill Crescent, Stretton on Dunsmore, Rugby CV23 9NF

*Guide Price: £80,000 - £100,000

**DESCRIPTION**

Parcel of land, formerly 11 x garages (now demolished). Access from Hill Crescent (adjacent to number 18). Potential for various uses, subject to planning. New home development currently under construction to the rear, with easement granted across the southern edge of the site. Approximately 0.19 acres.

LOCATION

The site is positioned to the rear of 16 & 18 Hill Crescent.

SERVICES

Connected services unknown.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,080 (£900 plus VAT)

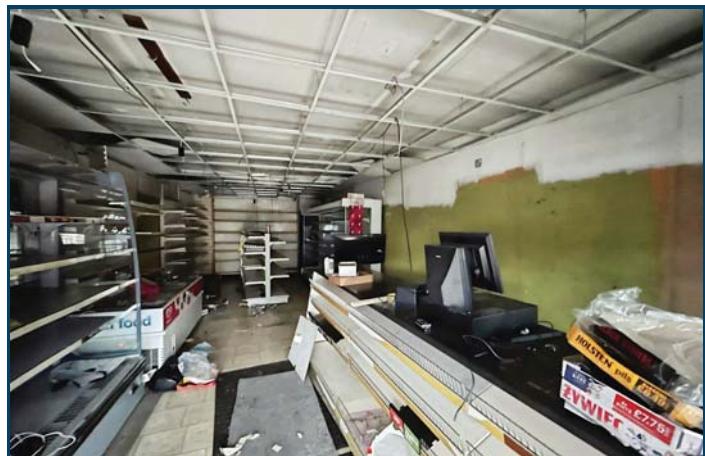
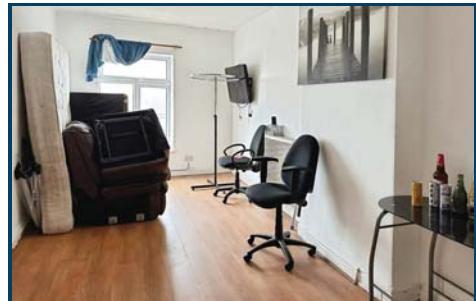
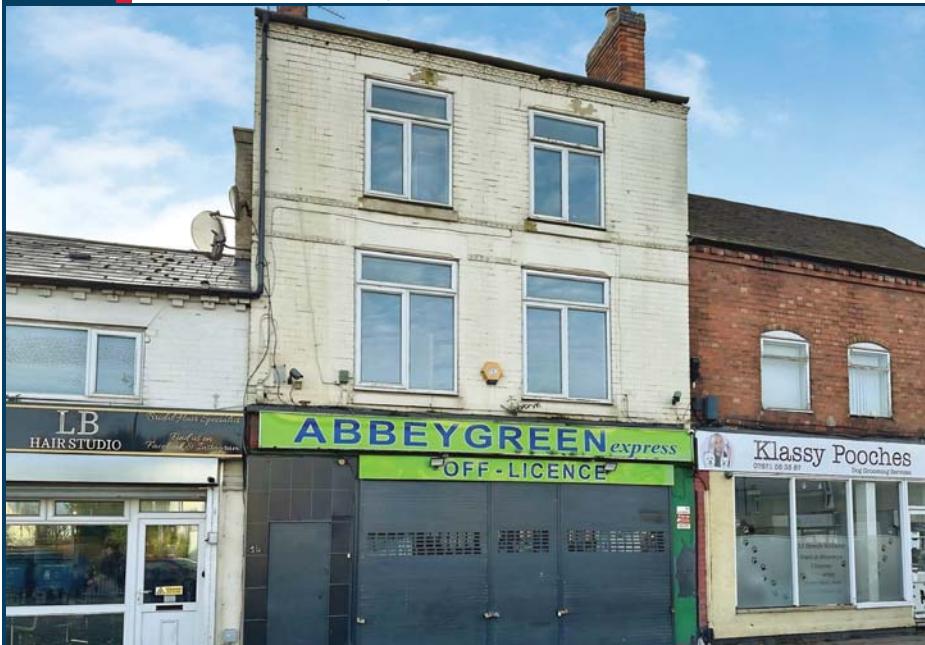
Please see the legal pack for any further costs.

LOT

18

14 Abbey Green, Nuneaton CV11 5DR

*Guide Price: £150,000 +



DESCRIPTION

3 storey vacant mixed use property in the heart of Abbey Green, formerly a convenience store. Retail unit plus 3 bedroom flat above with independent access. Requiring some improvements, an ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR

Retail unit

Store room

Staff facilities

Access to flat via retail

Access to flat via side entry

FIRST FLOOR

Kitchen: 12 ft 5 in x 11 ft 5 in

Lounge: 17 ft 8 in x 12 ft 6 in

Dining area: 9 ft 9 in x 7 ft 9 in

Bedroom 4/ Study: 9 ft 8 in x 12 ft 1 in

SECOND FLOOR

Bedroom 1: 8 ft 9 in x 8 ft 1 in

Bedroom 2: 12 ft 2 in x 9 ft 1 in

Bedroom 3: 11 ft 7 in x 8 ft 7 in

Shower room:

OUTSIDE

Side corridor leading to flat access plus rear courtyard.

EPC RATING

Commercial: To be confirmed.

Residential: To be confirmed.

COUNCIL TAX BAND - A

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyers Premium: £1,800 (£1,500 plus VAT)

Please see the legal pack for any further costs.

LOT

19

26 Edward Road, Bedworth CV12 8PS

*Guide Price: £120,000 - £140,000

**DESCRIPTION**

3 bedroom extended semi-detached property requiring some improvements. Located within Rye Piece Ringway approximately 400m from the town centre. Ideal investment opportunity.

ACCOMMODATION**GROUND FLOOR**

Lounge/Diner: 22 ft 11 in x 16 ft 4 in

Kitchen: 11 ft 3 in x 9 ft 7 in

Bathroom:

W.C.

FIRST FLOOR

Bedroom 1: 13 ft x 11 ft 5 in

Bedroom 2: 10 ft 11 in x 8 ft

Bedroom 3: 8 ft 1 in x 8 ft

OUTSIDE

Front: Garden and driveway.

Rear: Garden

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - D**COUNCIL TAX BAND - A****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyers Premium: £1,200 (£1,000 plus VAT)

Please see the legal pack for any further costs.

LOT**20****Garages, Sodens Avenue, Ryton-On-Dunsmore CV8 3FF*****Guide Price: £40,000 - £60,000****DESCRIPTION**

8 x vacant garages, with pitched roofs, grass area and public footpath access. Site area approximately 0.16 acres. Potential investment opportunity or other uses, subject to planning permission. Popular residential location.

LOCATION

Site accessed via driveway in between numbers 39 and 41 Sodens Avenue.

SERVICES

Services connected unknown.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,080 (£900 plus VAT)

Please see the legal pack for any further costs.

Guide to *Selling* at Auction

If you're considering selling your home, auction is a great choice for a quick, stress-free sale. Our **10 step** guide below will help you understand more about the auction process.



Advice

Speak to your local Loveitts team and arrange a property appraisal. We'll advise on the best route of sale, suggest a guide price and potential reserve.



Instruction

Once you've confirmed you'd like to proceed, we'll prepare all necessary paperwork and liaise with your solicitor to produce a legal pack and maintain close contact with you throughout the selling process.



Approval

We'll provide you with property details and marketing materials for your approval. These will then be used for advertising the property across our website, catalogues, and other marketing channels to generate the maximum interest.



Marketing

We will market your property extensively online and in print, both regionally and across our national network. We will erect a 'For Sale' board and prepare a video tour where appropriate.



Viewings

We typically organise viewings to suit buyers. A member of the team will be present to provide information to prospective buyers.



Catalogue

Your property will be added into the upcoming auction catalogue which is distributed to interested parties across email, direct post, social media and the website.



Reserve Price

The reserve price is the minimum amount you would be happy to sell the property for. We will discuss and agree this with you approximately two days before the auction, and this will remain confidential.



Pre-Auction Offers

Occasionally, you may receive a pre-auction offer. If you accept this offer, it would be subject to the same auction conditions.



Auction day

If the bidding meets the reserve price on the day, the successful bidder will enter into a legally binding contract, giving you reassurance that the sale is secure.



Completion

After the auction day, your solicitors will handle the remainder of the sales process. Completion will take place within 28 days after exchange (unless agreed prior to auction otherwise).

Ready to take the *first step*?

Book a valuation or get in touch with the Loveitts auction team today!

LOT

21

16 Blackshaw Drive, Walsgrave on Sowe, Coventry CV2 2PW

*Guide Price: £60,000 - £80,000

**DESCRIPTION**

Well-presented 1 bedroom ground floor maisonette with off road parking. Located in a Cul de sac which is just off the Walsgrave Road and is 1 mile to University Coventry and Warwick Hospital. Leasehold with 79 years remaining. Ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR

Lounge: 15 ft 2 in x 9 ft 9 in
Kitchen: 11 ft 4 in x 5 ft 8 in
Bedroom: 11 ft 3 in x 8 ft 5 in
Bathroom:

OUTSIDE

Garden, store and parking area.

Off street parking.

SERVICES AND HEATING

Mains electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Electrical heating.

EPC RATING - D**COUNCIL TAX BAND - A****TENURE**

Leasehold with vacant possession.
Term: 120 years from 25 December 1984
Ground rent: £68.80 p.a
Service charge: N/A

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)
Buyers Premium: £1,440 (£1,200 plus VAT)
Please see the legal pack for any further costs.

LOT

22

1 Wood Lane, Shilton, Coventry CV7 9JZ

*Guide Price: £395,000 - £425,000

**DESCRIPTION**

Unique opportunity. 3 bedroom detached bungalow with outline permission granted for additional 2 dwellings to the side garden. With additional permission granted to extend the current property. Approximate site size 0.42 acres. Located within a popular village near Bulkington and Nuneaton and the M69/M6 motorway junction.

ACCOMMODATION**GROUND FLOOR****Hallway:**

Lounge/Dining: 22 ft 3 in x 12 ft 6 in

Kitchen: 8 ft 3 in x 9 ft 2 in

Bedroom 1: 13 ft x 12 ft 2 in

Bedroom 2: 9 ft 7 in x 8 ft 8 in

Bedroom 3: 8 ft 8 in x 8 ft 8 in

Shower room:

W.C.

OUTSIDE

Front: Driveway.

Rear: Garden.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

PLANNING

1. Planning permission granted - "Single storey side and rear extension, dormer windows to front and rear, changes to roof and internal alterations." Planning reference: R25/0004

2. Outline planning permission granted – "For 2 No. detached dwellings" Date 12th Jan 2026, Ref: R25/0468

For further information please contact:
Rugby Borough Council

EPC RATING - D**COUNCIL TAX BAND - E****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,920 (£1,600 plus VAT)

Buyers Premium: £2,400 (£2,000 plus VAT)

Please see the legal pack for any further costs.

LOT

23

Garages, Trossachs Road, Mount Nod, Coventry CV5 7BJ

*Guide Price: £6,000 - £8,000

**DESCRIPTION**

Block of 8 garages requiring improvements, in a popular residential area off Broad Lane. Located within a secure gated area. Ideal investments opportunity.

SERVICES

No services are connected.

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £540 (£450 plus VAT)
 Buyers Premium: £2,400 (£2,000 plus VAT)
 Please see the legal pack for any further costs.

LOT

24

30 Cashs Lane, Foleshill, Coventry CV1 4DS

*Guide Price: £140,000 - £160,000



DESCRIPTION

3 storey, mid terrace property comprising 1 x studio flat, plus 3 bedrooms. Bedrooms having ensuites all sharing a ground floor kitchen. Located in a popular residential area, off Foleshill Road. Ideal investment opportunity.

ACCOMMODATION

GROUND FLOOR

Hallway:

Communal kitchen: 9 ft x 7 ft

Studio flat:

Lounge/bedroom: 12 ft x 10 ft

Kitchen: 8 ft x 6 ft

Bathroom:

FIRST FLOOR

Bedroom 1 plus ensuite: 12 ft x 7 ft 11 in

Bedroom 2 plus ensuite: 10 ft 10 in max x 9 ft 4 in max

SECOND FLOOR

Bedroom 3 plus ensuite: 24 ft 3 in max x 10 ft 5 in max

OUTSIDE

Front: Paved area.

Rear: Garden.

On street parking.

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING

Flat 1 - C

Flat 2 - B

Flat 3 - C

COUNCIL TAX BAND - A

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)

Buyer's Premium: £1,440 (£1,200 plus VAT)

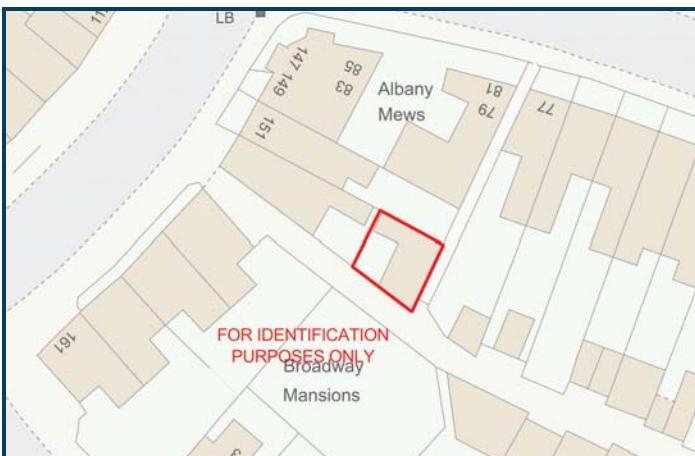
Please see the legal pack for any further costs.

LOT

25

153C Albany Road, Earlsdon, Coventry CV5 6ND

*Guide Price: £30,000 - £50,000



DESCRIPTION

Freehold workshop with roof lights plus basement, approximately 650 sqft in total plus parking. Potential for a variety of uses (subject to consents).

LOCATION

Accessed via a shared driveway to the rear of 153 Albany Road.

ACCOMMODATION

Cellar: 21 ft 9 in x 12 ft 1 in

GROUND FLOOR:

Room plus sink: 24 ft 7 in x 12 ft 9 in

Store room:

W.C:

OUTSIDE

Parking area.

SERVICES AND HEATING

Mains electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

No heating.

EPC RATING - D

TENURE

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Please see the legal pack for any further costs.

LOT

26

12 Latham Road, Earlsdon, Coventry CV5 6HR

*Guide Price: £170,000 - £190,000

**DESCRIPTION**

2/3-bedroom mid terrace property with gas central heating, requiring some redecoration. Investment opportunity with potential to achieve £12,000 p.a. Located within a popular area of Earlsdon close to Warwick University, train station, and local amenities.

ACCOMMODATION

GROUND FLOOR

Hallway:

Room 1: 11 ft 3 in x 7 ft 9 in
Lounge: 11 ft 10 in x 11 ft 2 in max

Kitchen: 18 ft 11 in x 6 ft 4 in

FIRST FLOOR

Room 2: 11 ft 5 in x 11 ft 1 in max
Room 3: 11 ft 2 in max x 8 ft

Shower room:

OUTSIDE

Garden to the rear.

On street parking

SERVICES AND HEATING

Mains gas, electricity, water and sewage are supplied to the property. (No tests have been carried out and we are therefore unable to confirm connections.)

Gas central heating.

EPC RATING - E**COUNCIL TAX BAND - A****TENURE**

Freehold with vacant possession.

ADDITIONAL COSTS

Administration Fee: £1,440 (£1,200 plus VAT)
Buyers Premium: £1,440 (£1,200 plus VAT)
Please see the legal pack for any further costs.

LOT

27

9A Stafford Close, Bulkington, Bedworth CV12 9QX

*Guide Price: £65,000 - £85,000

**DESCRIPTION**

Tenanted investment opportunity. 1 bedroom 2nd floor flat with electric heating and double glazing. Located in a popular village near to Bedworth and Nuneaton. Leasehold with approximately 126 years remaining and current rent payable £5,100 p.a.

ACCOMMODATION

SECOND FLOOR

Hallway:

Lounge: 18 ft 10 in x 11 ft 11 in

Kitchen: 12 ft 3 in x 5 ft 5 in

Bedroom 1: 12 ft 5 in x 10 ft 9 in

Bathroom:

OUTSIDE

Communal gardens and parking.

EPC RATING - D**COUNCIL TAX BAND - A****TENURE**

Leasehold subject to tenancy.

Term: 140 years commencing 29/09/2011

Ground rent: £78.13 p.a.

Service charge: £150 p.a.

Service charge period: to be confirmed

TENANCY

Assured Shorthold Tenancy

Term: 60 months from 01/10/2020

Rent payable: £425p.c.m.

ADDITIONAL COSTS

Administration Fee: £1,200 (£1,000 plus VAT)

Buyers Premium: £1,200 (£1,000 plus VAT)

Please see the legal pack for any further costs.

Common Auction Conditions (Edition 4)

REPRODUCED WITH THE CONSENT OF THE RICS

Introduction

The Common Auction Conditions are designed for real estate auctions, to set a consistent practice across the industry. There are three sections, all of which must be included without variation, except where stated:

Glossary

The glossary gives special meanings to certain words used in the conditions.

Auction Conduct Conditions

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who participates in the auction. They apply wherever the property is located, and cannot be changed without the auctioneer's agreement.

We recommend that these conditions are set out in a two-part notice to bidders, part one containing advisory material – which auctioneers can tailor to their needs – and part two the auction conduct conditions and any extra auction conduct conditions.

Sale Conditions

The Sale Conditions apply only to property in England and Wales, and govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and aresas schedules and a sale memorandum. They must not be used if other standard conditions apply.

GLOSSARY

This glossary applies to the AUCTION CONDUCT CONDITIONS and the SALE CONDITIONS. It is a compulsory section of the Common AUCTION Conditions that must be included without variation (but the SPECIAL CONDITIONS may include defined words that differ from the glossary so long as they apply only to the SPECIAL CONDITIONS).

The laws of England and Wales apply to the CONDITIONS and YOU, WE, the SELLER and the BUYER all submit to the jurisdiction of the Courts of England and Wales.

Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular words.
- a "person" includes a corporate body.
- words of one gender include the other genders.
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the AUCTION or the CONTRACT DATE (as applicable); and
- where the following words appear in small capitals they have the specified meanings.

ACTUAL COMPLETION DATE

The date when COMPLETION takes place or is treated as taking place for the purposes of apportionment and calculating interest.

ADDENDUM

An amendment or addition to the CONDITIONS or to the PARTICULARS or to both whether contained in a supplement to the CATALOGUE, a written notice from the AUCTIONEERS or an oral announcement at the AUCTION.

AGREED COMPLETION DATE

Subject to CONDITION 9.3:

- a) at the date specified in the SPECIAL CONDITIONS, or
- b) if no date is specified, 20 BUSINESS DAYS after the CONTRACT DATE; but if that date is not a BUSINESS DAY the first subsequent BUSINESS DAY.

APPROVED FINANCIAL INSTITUTION

Any bank or building society that is regulated by a competent UK regulatory authority or is otherwise acceptable to the AUCTIONEERS.

ARREARS

ARREARS of rent and other sums due under the TENANCIES and still outstanding on the ACTUAL COMPLETION DATE.

ARREARS SCHEDULE

The ARREARS schedule (if any) forming part of the SPECIAL CONDITIONS.

AUCTION

The AUCTION advertised in the CATALOGUE.

AUCTION CONDUCT CONDITIONS

The conditions so headed, including any extra AUCTION CONDUCT CONDITIONS.

AUCTIONEERS

The AUCTIONEERS at the AUCTION.

BUSINESS DAY

Any day except (a) Saturday or Sunday or (b) a bank or public holiday in England and Wales.

BUYER

The person who agrees to buy the LOT or, if applicable, that person's personal representatives; if two or more are jointly the BUYER their obligations can be enforced against them jointly or against each of them separately.

CATALOGUE

The catalogue for the AUCTION as it exists at the date of the AUCTION (or, if the catalogue is then different, the date of the CONTRACT) including any ADDENDUM and whether printed or made available electronically.

COMPLETION

Unless the SELLER and the BUYER otherwise agree, the occasion when they have both complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION has been unconditionally received in the SELLER's conveyancer's client account (or as otherwise required by the terms of the CONTRACT).

CONDITION

One of the AUCTION CONDUCT CONDITIONS or SALE CONDITIONS.

CONTRACT

The CONTRACT by which the SELLER agrees to sell and the BUYER agrees to buy the LOT.

CONTRACT DATE

The date of the AUCTION or, if the LOT is sold before or after the AUCTION:

- a) the date of the SALE MEMORANDUM signed by both the SELLER and BUYER; or
- b) if CONTRACTS are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

DOCUMENTS

DOCUMENTS of title including, if title is registered, the entries on the register and the title plan and other DOCUMENTS listed or referred to in the SPECIAL CONDITIONS relating to the LOT (apart from FINANCIAL CHARGES).

EXTRA GENERAL CONDITIONS

Any CONDITIONS added or varied by the AUCTIONEERS starting at CONDITION G30.

FINANCIAL CHARGE

A charge to secure a loan or other financial indebtedness (but not including a recharge or local land charge).

GENERAL CONDITIONS

The SALE CONDITIONS headed 'GENERAL CONDITIONS OF SALE'; including any EXTRA GENERAL CONDITIONS.

INTEREST RATE

If not specified in the SPECIAL CONDITIONS, the higher of 6% and 4% above the

base rate from time to time of Barclays Bank plc. The INTEREST RATE will also apply to any judgment debt, unless the statutory rate is higher.

LOT

Each separate property described in the CATALOGUE or (as the case may be) the property that the SELLER has agreed to sell and the BUYER to buy (including chattels, if any).

OLD ARREARS

ARREARS due under any of the TENANCIES that are not 'new TENANCIES' as defined by the Landlord and Tenant (Covenants) Act 1995.

PARTICULARS

The section of the CATALOGUE that contains descriptions of each LOT (as varied by any ADDENDUM).

PRACTITIONER

An insolvency PRACTITIONER for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, a person undertaking a similar role).

PRICE

The PRICE (exclusive of VAT) that the BUYER agrees to pay for the LOT.

READY TO COMPLETE

Ready, willing and able to complete if COMPLETION would enable the SELLER to discharge all FINANCIAL CHARGES secured on the LOT that have to be discharged by COMPLETION, then those outstanding financial charges do not prevent the SELLER from being READY TO COMPLETE.

SALE CONDITIONS

The GENERAL CONDITIONS as varied by any SPECIAL CONDITIONS or ADDENDUM.

SALE MEMORANDUM

The form so headed (whether or not set out in the CATALOGUE) in which the terms of the CONTRACT for the sale of the LOT are recorded.

SELLER

The person selling the LOT. If two or more are jointly the SELLER their obligations can be enforced against them jointly or against each of them separately.

SPECIAL CONDITIONS

Those of the SALE CONDITIONS so headed that relate to the LOT.

TENANCIES

TENANCIES, leases, licences to occupy and agreements for lease and any DOCUMENTS varying or supplemental to them.

TENANCY SCHEDULE

The schedule of TENANCIES (if any) forming part of the SPECIAL CONDITIONS.

TRANSFER

TRANSFER includes a conveyance or assignment (and "to TRANSFER" includes "to convey" or "to assign").

TYPE

The TRANSFER of Undertakings (Protection of Employment) Regulations 2006.

VAT

Value Added Tax or other tax of a similar nature.

VAT OPTION

An option to tax.

WE (and US and OUR)

The AUCTIONEERS.

YOU (and YOUR)

Someone who has seen the CATALOGUE or who attends or bids at or otherwise participates in the AUCTION, whether or not a BUYER.

AUCTION CONDUCT CONDITIONS

Words in small capitals have the special meanings defined in the Glossary.

The AUCTION CONDUCT CONDITIONS (as supplemented or varied by CONDITION A6, if applicable) are a compulsory section of the Common AUCTION Conditions. They cannot be dispensed or varied without OUR agreement, even by a CONDITION purporting to replace the Common AUCTION Conditions in their entirety.

A1 INTRODUCTION

The AUCTION CONDUCT CONDITIONS apply wherever the LOT is located.

If YOU make a bid for a LOT or otherwise participate in the AUCTION it is on the basis that YOU accept these AUCTION CONDUCT CONDITIONS. They govern OUR relationship with YOU. They can be varied only if WE agree.

A2 OUR ROLE

As agents for each SELLER we have authority to

- (a) prepare the CATALOGUE from information supplied by or on behalf of each SELLER;
- (b) offer each LOT for sale;
- (c) sell each LOT;
- (d) receive and hold deposits;
- (e) sign each SALE MEMORANDUM; and
- (f) treat a CONTRACT as repudiated if the BUYER fails to sign a SALE MEMORANDUM or pay a deposit as required by these AUCTION CONDUCT CONDITIONS or fails to provide identification as required by the AUCTIONEERS.

OUR decision on the conduct of the AUCTION is final.

WE may cancel the AUCTION, or alter the order in which LOTS are offered for sale. WE may also combine or divide LOTS. A LOT may be sold or withdrawn from sale prior to the AUCTION.

YOU acknowledge that to the extent permitted by law WE owe YOU no duty of care and YOU have no claim against US for any loss.

WE may refuse to admit one or more persons to the AUCTION without having to explain why.

YOU may not be allowed to bid unless YOU provide such evidence of YOUR identity and other information as WE reasonably require from all bidders.

BIDDING AND RESERVE PRICES

All bids are to be made in pounds sterling exclusive of VAT.

WE may refuse to accept a bid. WE do not have to explain why.

If there is a dispute over bidding WE are entitled to resolve it, and OUR decision is final.

Unless stated otherwise each LOT is subject to a reserve PRICE (which may be fixed just before the LOT is offered for sale). If no bid equals or exceeds that reserve PRICE the LOT will be withdrawn from the AUCTION.

Where there is a reserve PRICE the SELLER may bid (or ask US or another agent to bid) on the SELLER's behalf up to the reserve PRICE. If no bid equals or exceeds that reserve PRICE the LOT will be withdrawn from the AUCTION.

WE have taken reasonable care to prepare PARTICULARS that

correctly describe each LOT.

The PARTICULARS are based on information supplied by or on behalf of the SELLER. YOU need to check that the information in the PARTICULARS is correct.

If the SPECIAL CONDITIONS do not contain a description of the LOT, or simply refer to the relevant LOT number, you take the risk that the description contained in the PARTICULARS is incomplete or inaccurate, as the PARTICULARS have not been prepared by a conveyancer and are not intended to form part of a legal CONTRACT. The PARTICULARS and the SALE CONDITIONS may change prior to the AUCTION and it is YOUR responsibility to check that YOU have the correct versions.

If WE provide information, or a copy of a DOCUMENT, WE do so only on the basis that WE are not responsible for the accuracy of that information or DOCUMENT.

THE CONTRACT

A successful bid is one WE accept as such (normally on the fall of the hammer). This CONDITION A5 applies to YOU only if YOU make the successful bid for a LOT.

YOU are obliged to buy the LOT on the terms of the SALE MEMORANDUM at the PRICE YOU bid (plus VAT, if applicable). YOU must before leaving the AUCTION

- (a) provide all information WE reasonably need from YOU to enable US to complete the SALE MEMORANDUM (including proof of your identity if required by US);
- (b) sign the SALE MEMORANDUM on YOUR behalf;
- (c) pay the deposit.

If YOU do not WE may either

- (a) as agent for the SELLER treat failure as YOUR repudiation of the CONTRACT and offer the LOT for sale again; the SELLER may then have a claim against YOU for breach of CONTRACT; or
- (b) sign the SALE MEMORANDUM on YOUR behalf.

The deposit

(a) must be paid in pounds sterling by cheque or by bankers' draft made payable to US (or, at OUR option, the SELLER's conveyancer) drawn on an APPROVED FINANCIAL INSTITUTION (CONDITION A6 may state if WE accept any other form of payment);

(b) may be declined by US unless drawn on YOUR account, or that of the BUYER, or of another person who we are satisfied would not expose US to a breach of money laundering regulations;

(c) is to be held by US (or, at OUR option, the SELLER's conveyancer); and

(d) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER.

WE may retain the SALE MEMORANDUM signed by or on behalf of the SELLER until the deposit has been received in cleared funds.

Where WE hold the deposit as stakeholder WE are authorised to release it (and interest on it if applicable) to the SELLER on COMPLETION or, if COMPLETION does not take place, to the person entitled to it under the SALE CONDITIONS.

If the BUYER does not comply with its obligations under the CONTRACT then

- (a) YOU are personally liable to buy the LOT even if YOU are acting as an agent; and
- (b) YOU must indemnify the SELLER in respect of any loss the SELLER incurs as a result of the BUYER's default.

Where the BUYER is a company YOU warrant that the BUYER is properly constituted and able to buy the LOT.

EXTRACTION CONDUCT CONDITIONS

Despite any SPECIAL CONDITION to the contrary the minimum deposit WE accept is £3,000 (or the total PRICE, if less). A SPECIAL CONDITION may, however, require a higher minimum deposit.

GENERAL CONDITIONS OF SALE

Words in small capitals have the special meanings defined in the Glossary. The GENERAL CONDITIONS (as WE supplement or change them by any EXTRA GENERAL CONDITIONS or ADDENDUM) are compulsory but may be dispensed or changed in relation to one or more LOTS by SPECIAL CONDITIONS. The template form of SALE MEMORANDUM is not compulsory but is to be varied only if WE agree. The template forms of SPECIAL CONDITIONS and schedules are recommended, but are not compulsory and may be changed by the SELLER of a LOT.

G1 THE LOT

The LOT (including any rights to be granted or reserved, and any exclusions from it) is described in the SPECIAL CONDITIONS, or if not so described is referred to in the SALE MEMORANDUM.

The LOT is sold subject to any TENANCIES disclosed by the SPECIAL CONDITIONS, but otherwise with vacant possession on COMPLETION.

The LOT is sold subject to all matters contained or referred to in the DOCUMENTS. The SELLER must discharge FINANCIAL CHARGES on or before COMPLETION.

The LOT is also sold subject to such of the following as may affect it, whether they arise before or after the CONTRACT DATE and whether or not they are disclosed by the SELLER or are apparent from inspection of the LOT or from the DOCUMENTS:

- (a) matters registered or capable of registration as local land charges;
- (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
- (c) notices, orders, demands, proposals and requirements of any competent authority;
- (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
- (e) rights, easements, quasi-easements, and wayleaves;
- (f) outgoings and other liabilities;
- (g) any interest which overrides, under the Land Registration Act 2002;
- (h) matters that ought to be disclosed by the searches and enquiries a prudent BUYER would make, whether or not the BUYER has made them; and

(i) anything the SELLER does not and could not reasonably know about.

Where anything subject to which the LOT is sold would expose the SELLER to liability the BUYER is to comply with it and indemnify the SELLER against that liability.

The SELLER must notify the BUYER of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the CONTRACT DATE but the BUYER must comply with

Common Auction Conditions (Edition 4)

REPRODUCED WITH THE CONSENT OF THE RICS

G17	them and keep the SELLER indemnified.	G46	The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Money Laundering Regulations and Land Registry Rules.	G10	other terminate the CONTRACT at any time before the SELLER has given notice. That termination is without prejudice to the claims of either SELLER or BUYER for breach of this CONDITION G9.
G18	The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:	G5	TRANSFER	G10.1	INTEREST AND APPOINTMENTS
	(a) the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use, and	G51	Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS		If the ACTUAL COMPLETION DATE is after the AGREED COMPLETION DATE for any reason other than the SELLER's default the BUYER must pay interest at the INTEREST RATE on the money due from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and ending on the ACTUAL COMPLETION DATE.
	(b) the SELLER is to leave them at the LOT.		(a) the BUYER must supply a draft TRANSFER to the SELLER at least ten BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G52 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER, and	G10.2	Subject to CONDITION G11 the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the SELLER subsequently receives in cleared funds.
G19	The BUYER buys with full knowledge of:		(b) the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of receiving it from the BUYER.	G10.3	Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless:
G20	(a) the DOCUMENTS, whether or not the BUYER has read them; and	G52	If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY FOLLOWING COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER against that liability.		(a) the BUYER is liable to pay interest; and
	(b) the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it.	G53	The SELLER cannot be required to TRANSFER the LOT to anyone other than the BUYER, or by more than one TRANSFER.		(b) the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment on the date from which interest becomes payable by the BUYER in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER.
G21	The BUYER admits that it is not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER but the BUYER may rely on the SELLER's conveyancer's written replies to written enquiries to the extent stated in those replies.	G54	Where the SPECIAL CONDITIONS state that the SELLER is to grant a new lease to the BUYER	G10.4	Apportionments are to be calculated on the basis that:
G22	DEPOSIT		(a) the CONDITIONS are to be read so that the TRANSFER refers to the new lease, the SELLER to the proposed landlord and the BUYER to the proposed tenant;		(a) the SELLER receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
	The amount of the deposit is the greater of:		(b) the form of new lease is that described by the SPECIAL CONDITIONS; and		(b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
	(a) any minimum deposit stated in the AUCTION CONDUCT CONDITIONS for the total PRICE, if this is less than that minimum; and	G55	(c) the SELLER is to produce, at least five BUSINESS DAYS before the AGREED COMPLETION DATE, the engrossed counterpart lease, which the BUYER is to sign and deliver to the SELLER on COMPLETION.		(d) where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by SELLER or BUYER as appropriate within five BUSINESS DAYS of the date when the amount is known.
	(b) 10% of the PRICE (exclusive of any VAT on the PRICE).		COMPLETION		If a payment due from the BUYER to the SELLER on or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment.
G23	If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of CONTRACT.	G6	COMPLETION is to take place at the offices of the SELLER's conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.	G10.5	ARREARS
G24	Interest earned on the deposit belongs to the SELLER unless the SALE CONDITIONS provide otherwise.	G61	The amount payable on COMPLETION is the balance of the PRICE adjusted to take account of apportionments plus (if applicable) VAT and interest, but no other amounts unless specified in the SPECIAL CONDITIONS.		Part 1 - Current rent
G25	BETWEEN CONTRACT AND COMPLETION	G62	Payment is to be made in pounds sterling and only by	G11	'Current rent' means, in respect of each of the TENANCIES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or within four months preceding COMPLETION.
G26	From the CONTRACT DATE the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless	G63	(a) direct TRANSFER from the BUYER's conveyancer to the SELLER's conveyancer; and	G11.1	If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS.
	(a) the LOT is sold subject to a TENANCY that requires the SELLER to insure the LOT or	G64	(b) the release of any deposit held by a stakeholder or in such other manner as the SELLER's conveyancer may agree.	G11.2	Part 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent.
	(b) the SPECIAL CONDITIONS require the SELLER to insure the LOT.	G65	Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER's conveyancer's client account or as otherwise required by the terms of the CONTRACT.		Part 2 - BUYER to pay for ARREARS
G27	If the SELLER is required to insure the LOT then the SELLER	G66	If COMPLETION takes place after 1400 hours for a reason other than the SELLER's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY.	G11.3	Part 2 of this CONDITION G11 applies where the SPECIAL CONDITIONS give details of ARREARS.
	(a) must produce to the BUYER on request all relevant insurance details;	G67	Where applicable, the CONTRACT remains in force following COMPLETION.	G11.4	The BUYER is on COMPLETION to pay, in addition to any other money then due, an amount equal to all ARREARS of which details are set out in the SPECIAL CONDITIONS.
	(b) must use reasonable endeavours to maintain that or equivalent insurance and pay the premiums when due;	G68	NOTICE TO COMPLETE	G11.5	If those ARREARS are not OLD ARREARS the SELLER is to assign to the BUYER all rights that the SELLER has to recover those ARREARS.
	(c) gives no warranty as to the adequacy of the insurance;	G69	The SELLER or the BUYER may on or after the AGREED COMPLETION DATE but before COMPLETION give the other notice to complete within ten BUSINESS DAYS (excluding the date on which the notice is given) making time of the essence.	G11.6	Part 3 - BUYER not to pay for ARREARS
	(d) must at the request of the BUYER use reasonable endeavours to have the BUYER's interest noted on the policy if it does not cover a contracting purchaser;	G70	The person giving the notice must be READY TO COMPLETE.	G11.7	Part 3 of this CONDITION G11 applies where the SPECIAL CONDITIONS
	(e) must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER; and	G71	If the BUYER fails to comply with a notice to complete the SELLER may, without affecting any other remedy the SELLER has:		(a) so state; or
	(f) (subject to the rights of any tenant or other third party) hold on trust for the BUYER any insurance payments that the SELLER receives in respect of loss or damage arising after the CONTRACT DATE, or assign to the BUYER the benefit of any claim;	G72	(a) terminate the CONTRACT;	G11.8	(b) give no details of any ARREARS.
G28	and the BUYER must on COMPLETION reimburse to the SELLER the cost of that insurance as from the CONTRACT DATE to the extent not already paid by the BUYER or a tenant or other third party.	G73	(b) claim the deposit and any interest on it if held by a stakeholder;		While any ARREARS due to the SELLER remain unpaid the BUYER must:
G29	No damage or destruction of the LOT, nor any deterioration in its condition, however caused, entitles the BUYER to any reduction in PRICE, or to delay COMPLETION, or to refuse to complete.	G74	(c) forfeit the deposit and any interest on it;		(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the TENANCY;
G30	Section 47 of the Law of Property Act 1925 does not apply to the CONTRACT.	G75	(d) resell the LOT; and		(b) pay them to the SELLER within five BUSINESS DAYS of receipt in cleared funds (plus interest at the INTEREST RATE calculated on a daily basis for each subsequent day's delay in payment);
G31	Unless the BUYER is already lawfully in occupation of the LOT the BUYER has no right to enter into occupation prior to COMPLETION.	G76	(e) claim damages from the BUYER.		(c) on request, at the cost of the SELLER, assign to the SELLER or as the SELLER may direct the right to demand and sue for OLD ARREARS, such assignment to be in such form as the SELLER's conveyancer may reasonably require;
G32	TITLE AND IDENTITY	G77	If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:		(d) if reasonably required, allow the SELLER's conveyancer to have on loan the counterpart of any TENANCY against an undertaking to hold it to the BUYER's order;
	Unless CONDITION G42 applies, the BUYER accepts the title of the SELLER to the LOT as at the CONTRACT DATE and may raise no requisition or objection to any of the DOCUMENTS that is made available before the AUCTION or any other matter, except one that occurs after the CONTRACT DATE.	G78	(a) terminate the CONTRACT; and		(e) not without the consent of the SELLER release any tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under which ARREARS are due;
G42	The following provisions apply only to any of the following DOCUMENTS that is not made available before the AUCTION:	G79	(b) recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder.		(f) if the BUYER disposes of the LOT prior to recovery of all ARREARS obtain from the BUYER's successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION G11.
	(a) If the LOT is registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an official copy of the entries on the register and title plan and, where noted on the register, of all DOCUMENTS subject to which the LOT is being sold.	G80	IF THE CONTRACT IS BROUGHT TO AN END		Where the SELLER has the right to recover ARREARS it must not without the BUYER's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.
	(b) If the LOT is not registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an abstract or epitome of title starting from the root of title mentioned in the SPECIAL CONDITIONS (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the BUYER the original or an examined copy of every relevant DOCUMENT.	G81	If the CONTRACT is lawfully brought to an end:		MANAGEMENT
	(c) If title is in the course of registration, title is to consist of:	G82	(a) the BUYER must return all papers to the SELLER and appoints the SELLER's agent to cancel any registration of the CONTRACT; and	G12.1	This CONDITION G12 applies where the LOT is sold subject to TENANCIES.
	(i) certified copies of the application for registration of title made to the Land Registry and of the DOCUMENTS accompanying that application;	G83	(b) the SELLER must return the deposit and any interest on it to the BUYER (and the BUYER may claim it from the stakeholder, if applicable) unless the SELLER is entitled to forfeit the deposit under CONDITION G73.	G12.2	The SELLER is to manage the LOT in accordance with its standard management policies pending COMPLETION.
	(ii) evidence that all applicable stamp duty land tax relating to that application has been paid; and	G84	The SELLER must consult the BUYER on all management issues that would affect the BUYER after COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation; surrender; agreement to surrender or proposed forfeiture of a TENANCY; or a new TENANCY or agreement to grant a new TENANCY) and:		
	(iii) a letter under which the SELLER or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration DOCUMENTS to the BUYER.	G85	(a) the SELLER must comply with the BUYER's reasonable requirements unless to do so would (but for the indemnity in paragraph (c) expose the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability);		
	(d) The BUYER has no right to object to or make requisitions on any title information more than seven BUSINESS DAYS after that information has been given to the BUYER.	G86	(b) if the SELLER gives the BUYER notice of the SELLER's intended act and the BUYER does not object within five BUSINESS DAYS giving reasons for the objection the SELLER may act as the SELLER intends; and		
G43	Unless otherwise stated in the SPECIAL CONDITIONS the SELLER sells with full title guarantee except that (and the TRANSFER shall so provide):	G87	(c) the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused by the BUYER.		
	(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the BUYER; and				
	(b) the covenant set out in section 40(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the LOT where the LOT is leasehold property.				
G44	The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT.				
G45	The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the DOCUMENTS.				
G17	them and keep the SELLER indemnified.	G46	The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Money Laundering Regulations and Land Registry Rules.	G10	other terminate the CONTRACT at any time before the SELLER has given notice. That termination is without prejudice to the claims of either SELLER or BUYER for breach of this CONDITION G9.
G18	The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:	G5	TRANSFER	G10.1	INTEREST AND APPOINTMENTS
	(a) the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use, and	G51	Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS		If the ACTUAL COMPLETION DATE is after the AGREED COMPLETION DATE for any reason other than the SELLER's default the BUYER must pay interest at the INTEREST RATE on the money due from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and ending on the ACTUAL COMPLETION DATE.
	(b) the SELLER is to leave them at the LOT.		(a) the BUYER must supply a draft TRANSFER to the SELLER at least ten BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G52 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER, and	G10.2	Subject to CONDITION G11 the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the SELLER subsequently receives in cleared funds.
G19	The BUYER buys with full knowledge of:	G52	(b) the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of receiving it from the BUYER.	G10.3	Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless:
G20	(a) the DOCUMENTS, whether or not the BUYER has read them; and	G53	If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY FOLLOWING COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER against that liability.		(a) the BUYER is liable to pay interest; and
	(b) the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it.	G54	The SELLER cannot be required to TRANSFER the LOT to anyone other than the BUYER, or by more than one TRANSFER.		(b) the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment on the date from which interest becomes payable by the BUYER in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER.
G21	The BUYER admits that it is not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER but the BUYER may rely on the SELLER's conveyancer's written replies to written enquiries to the extent stated in those replies.	G6	COMPLETION		Apportionments are to be calculated on the basis that:
G22	BETWEEN CONTRACT AND COMPLETION	G61	COMPLETION is to take place at the offices of the SELLER's conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.	G10.5	(a) the SELLER receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
	From the CONTRACT DATE the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless	G62	The amount payable on COMPLETION is the balance of the PRICE adjusted to take account of apportionments plus (if applicable) VAT and interest, but no other amounts unless specified in the SPECIAL CONDITIONS.		(b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
G23	(a) the LOT is sold subject to a TENANCY that requires the SELLER to insure the LOT or	G63	Payment is to be made in pounds sterling and only by		(d) where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by SELLER or BUYER as appropriate within five BUSINESS DAYS of the date when the amount is known.
G24	(b) the SPECIAL CONDITIONS require the SELLER to insure the LOT.	G64	(a) direct TRANSFER from the BUYER's conveyancer to the SELLER's conveyancer; and		If a payment due from the BUYER to the SELLER to the SELLER on or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment.
G25	If the SELLER is required to insure the LOT then the SELLER	G65	(b) the release of any deposit held by a stakeholder or in such other manner as the SELLER's conveyancer may agree.		ARREARS
	(a) must produce to the BUYER on request all relevant insurance details;	G66	Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER's conveyancer's client account or as otherwise required by the terms of the CONTRACT.		Part 1 - Current rent
	(b) must use reasonable endeavours to maintain that or equivalent insurance and pay the premiums when due;	G67	If COMPLETION takes place after 1400 hours for a reason other than the SELLER's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY.	G11	'Current rent' means, in respect of each of the TENANCIES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or within four months preceding COMPLETION.
	(c) gives no warranty as to the adequacy of the insurance;	G68	Where applicable, the CONTRACT remains in force following COMPLETION.	G11.1	If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS.
	(d) must at the request of the BUYER use reasonable endeavours to have the BUYER's interest noted on the policy if it does not cover a contracting purchaser;	G69	NOTICE TO COMPLETE	G11.2	Part 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent.
	(e) must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER; and	G70	The SELLER or the BUYER may on or after the AGREED COMPLETION DATE give the other notice to complete the SELLER may, without affecting any other remedy the SELLER has:		Part 2 - BUYER to pay for ARREARS
	(f) if title is in the course of registration, title is to consist of:	G71	(a) terminate the CONTRACT;	G11.3	Part 2 of this CONDITION G11 applies where the SPECIAL CONDITIONS give details of ARREARS.
	(i) certified copies of the application for registration of title made to the Land Registry and of the DOCUMENTS accompanying that application;	G72	(b) claim the deposit and any interest on it if held by a stakeholder;	G11.4	The BUYER is on COMPLETION to pay, in addition to any other money then due, an amount equal to all ARREARS of which details are set out in the SPECIAL CONDITIONS.
	(ii) evidence that all applicable stamp duty land tax relating to that application has been paid; and	G73	(c) forfeit the deposit and any interest on it;	G11.5	If those ARREARS are not OLD ARREARS the SELLER is to assign to the BUYER all rights that the SELLER has to recover those ARREARS.
	(iii) a letter under which the SELLER or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration DOCUMENTS to the BUYER.	G74	(d) resell the LOT; and	G11.6	Part 3 - BUYER not to pay for ARREARS
	(d) The BUYER has no right to object to or make requisitions on any title information more than seven BUSINESS DAYS after that information has been given to the BUYER.	G75	(e) claim damages from the BUYER.	G11.7	Part 3 of this CONDITION G11 applies where the SPECIAL CONDITIONS
G43	Unless otherwise stated in the SPECIAL CONDITIONS the SELLER sells with full title guarantee except that (and the TRANSFER shall so provide):	G76	If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:		(a) so state; or
	(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the BUYER; and	G77	(a) terminate the CONTRACT; and	G11.8	(b) give no details of any ARREARS.
	(b) the covenant set out in section 40(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the LOT where the LOT is leasehold property.	G78	(b) recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder.		While any ARREARS due to the SELLER remain unpaid the BUYER must:
G44	The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT.	G79	(c) claim damages from the BUYER.		(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the TENANCY;
G45	The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the DOCUMENTS.	G80	If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:		(b) pay them to the SELLER within five BUSINESS DAYS of receipt in cleared funds (plus interest at the INTEREST RATE calculated on a daily basis for each subsequent day's delay in payment);
		G81	(a) terminate the CONTRACT; and		(c) on request, at the cost of the SELLER, assign to the SELLER or as the SELLER may direct the right to demand and sue for OLD ARREARS, such assignment to be in such form as the SELLER's conveyancer may reasonably require;
		G82	(b) recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder.		(d) if reasonably required, allow the SELLER's conveyancer to have on loan the counterpart of any TENANCY against an undertaking to hold it to the BUYER's order;
		G83	(c) recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder.		(e) not without the consent of the SELLER release any tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under which ARREARS are due;
		G84	(d) The BUYER must promptly		(f) if the BUYER disposes of the LOT prior to recovery of all ARREARS obtain from the BUYER's successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION G11.
		G85	(a) provide references and other relevant information; and		Where the SELLER has the right to recover ARREARS it must not without the BUYER's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.
		G86	(b) comply with the landlord's lawful requirements.		MANAGEMENT
		G87	If within three months of the CONTRACT DATE (or such longer period as the SELLER and BUYER agree) the SELLER has not given licence to the BUYER the SELLER or the BUYER may (if not then in breach of any obligation under this CONDITION G9) by notice to the	G12.1	This CONDITION G12 applies where the LOT is sold subject to TENANCIES.
				G12.2	The SELLER is to manage the LOT in accordance with its standard management policies pending COMPLETION.
				G12.3	The SELLER must consult the BUYER on all management issues that would affect the BUYER after COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation; surrender; agreement to surrender or proposed forfeiture of a TENANCY; or a new TENANCY or agreement to grant a new TENANCY) and:
					(a) the SELLER must comply with the BUYER's reasonable requirements unless to do so would (but for the indemnity in paragraph (c) expose the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability);
					(b) if the SELLER gives the BUYER notice of the SELLER's intended act and the BUYER does not object within five BUSINESS DAYS giving reasons for the objection the SELLER may act as the SELLER intends; and
					(c) the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused by the BUYER.

Common Auction Conditions (Edition 4)

REPRODUCED WITH THE CONSENT OF THE RICS

G13	RENT DEPOSITS Where any TENANCY is an assured shorthold TENANCY, the SELLER and the BUYER are to comply with their respective statutory duties in relation to the protection of tenants' deposits, and to demonstrate in writing to the other (before COMPLETION, so far as practicable) that they have complied.	G19	SALE BY PRACTITIONER This CONDITION G19 applies where the sale is by a PRACTITIONER either as SELLER or as agent of the SELLER. The PRACTITIONER has been duly appointed and is empowered to sell the LOT. Neither the PRACTITIONER nor the firm or any member of the firm to which the PRACTITIONER belongs has any personal liability in connection with the sale or the performance of the SELLER's obligations. The TRANSFER is to include a declaration excluding that personal liability. The LOT is sold: (a) in its condition at COMPLETION; (b) for such title as the SELLER may have; and (c) with no title guarantee; and the BUYER has no right to terminate the CONTRACT or any other remedy if information provided about the LOT is inaccurate, incomplete or missing. Where relevant: (a) the DOCUMENTS must include certified copies of those under which the PRACTITIONER is appointed, the DOCUMENT of appointment and the PRACTITIONER's acceptance of appointment; and (b) the SELLER may require the TRANSFER to be by the lender exercising its power of sale under the Law of Property Act 1925. The BUYER understands this CONDITION G19 and agrees that it is fair in the circumstances of a sale by a PRACTITIONER.	G24	The SELLER must promptly: (a) give to the BUYER full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and (b) use all reasonable endeavours to substitute the BUYER for the SELLER in any rent review proceedings.
G132	The remainder of this CONDITION G13 applies where the SELLER is holding or otherwise entitled to money by way of rent deposit in respect of a TENANCY. In this CONDITION G13 'rent deposit deed' means the deed or other DOCUMENT under which the rent deposit is held.	G19.1	The SELLER and the BUYER are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.	G23.5	When the rent review has been agreed or determined the BUYER must account to the SELLER for any increased rent and interest recovered from the tenant that relates to the SELLER's period of ownership within five BUSINESS DAYS of receipt of cleared funds.
G133	If the rent deposit is not assignable the SELLER must on COMPLETION hold the rent deposit on trust for the BUYER and, subject to the terms of the rent deposit deed, comply at the cost of the BUYER with the BUYER's lawful instructions.	G19.2	If a rent review is agreed or determined before COMPLETION but the increased rent and any interest recoverable from the tenant has not been received by COMPLETION the increased rent and any interest recoverable is to be treated as ARREARS.	G23.6	The SELLER and the BUYER are to bear their own costs in relation to rent review negotiations and proceedings.
G134	Otherwise the SELLER must on COMPLETION pay and assign its interest in the rent deposit to the BUYER under an assignment in which the BUYER covenants with the SELLER to:	G19.3	TENANCY RENEWALS This CONDITION G24 applies where the tenant under a TENANCY has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.	G23.7	Where practicable, without exposing the SELLER to liability or penalty, the SELLER must not without the written consent of the BUYER (which the BUYER must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
G14	(a) observe and perform the SELLER's covenants and conditions in the rent deposit deed and indemnify the SELLER in respect of any breach; (b) give notice of assignment to the tenant; and (c) give such direct covenant to the tenant as may be required by the rent deposit deed.	G19.4	If the SELLER receives a notice the SELLER must send a copy to the BUYER within five BUSINESS DAYS and act as the BUYER reasonably directs in relation to it.	G23.8	Following COMPLETION the BUYER must:
G141	VAT Where a SALE CONDITION requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.	G19.5	(a) with the co-operation of the SELLER take immediate steps to substitute itself as a party to any proceedings; (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the TENANCY and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed TENANCY) account to the SELLER for the part of that increase that relates to the SELLER's period of ownership of the LOT within five BUSINESS DAYS of receipt of cleared funds.	G24.1	The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and any proceedings relating to this.
G142	Where the SPECIAL CONDITIONS state that no VAT OPTION has been made the SELLER confirms that none has been made by it or by any company in the same VAT group nor will be prior to COMPLETION.	G19.6	WARRANTIES Available warranties are listed in the SPECIAL CONDITIONS.	G24.2	Where a warranty is assignable the SELLER must:
G15	TRANSFER AS A GOING CONCERN Where the SPECIAL CONDITIONS so state:	G20	(a) on COMPLETION assign it to the BUYER and give notice of assignment to the person who gave the warranty; and (b) apply for (and the SELLER and the BUYER must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by COMPLETION the warranty must be assigned within five BUSINESS DAYS after the consent has been obtained.	G24.3	If a warranty is not assignable the SELLER must after COMPLETION:
G151	(a) the SELLER and the BUYER intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a TRANSFER of a going concern; and (b) this CONDITION G15 applies.	G20.1	(a) hold the warranty on trust for the BUYER; and (b) at the BUYER's cost comply with such of the lawful instructions of the BUYER in relation to the warranty as do not place the SELLER in breach of its terms or expose the SELLER to any liability or penalty.	G24.4	Following COMPLETION the BUYER must:
G152	The SELLER confirms that the SELLER:	G20.2	NO ASSIGNMENT The BUYER must not assign, mortgage or otherwise TRANSFER or part with the whole or any part of the BUYER's interest under this CONTRACT.	G24.5	The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and any proceedings relating to this.
G153	(a) is registered for VAT, either in the BUYER's name or as a member of the same VAT group; (b) it has made, or will make before COMPLETION, a VAT OPTION in relation to the LOT and will not revoke it before or within three months after COMPLETION; (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it and (d) it is not buying the LOT as a nominee for another person.	G21	ENVIRONMENTAL This CONDITION G21 only applies where the SPECIAL CONDITIONS so provide.	G25	REGISTRATION AT THE LAND REGISTRY This CONDITION G27 applies where the LOT is leasehold and its sale either triggers first registration or is a registrable disposition. The BUYER must at its own expense and as soon as practicable:
G154	The BUYER is to give to the SELLER as early as possible before the AGREED COMPLETION DATE evidence	G21.1	The SELLER has made available such reports as the SELLER has as to the environmental condition of the LOT and has given the BUYER the opportunity to carry out investigations (whether or not the BUYER has read those reports or carried out any investigation) and the BUYER admits that the PRICE takes into account the environmental condition of the LOT.	G25.1	(a) procure that it becomes registered at the Land Registry as proprietor of the LOT;
G155	(a) that the VAT OPTION has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two BUSINESS DAYS before the AGREED COMPLETION DATE, CONDITION G141 applies at COMPLETION.	G21.2	The BUYER agrees to indemnify the SELLER in respect of all liability for or resulting from the environmental condition of the LOT.	G25.2	(b) procure that all rights granted and reserved by the lease under which the LOT is held are properly noted against the affected titles; and (c) provide the SELLER with an official copy of the register relating to such lease showing itself registered as proprietor.
G156	The BUYER confirms that after COMPLETION the BUYER intends to (a) retain and manage the LOT for the BUYER's own benefit as a continuing business as a going concern subject to and with the benefit of the TENANCIES; and (b) collect the rents payable under the TENANCIES and charge VAT on them.	G22	G22 This CONDITION G22 applies where the LOT is sold subject to TENANCIES that include service charge provisions.	G26	This CONDITION G27 applies where the LOT comprises part of a registered title. The BUYER must at its own expense and as soon as practicable:
G157	If, after COMPLETION, it is found that the sale of the LOT is not a TRANSFER of a going concern then:	G22.1	No apportionment is to be made at COMPLETION in respect of service charges.	G27.1	(a) apply for registration of the TRANSFER; (b) provide the SELLER with an official copy and title plan for the BUYER's new title; and (c) join in any representations the SELLER may properly make to the Land Registry relating to the application.
G158	(a) the SELLER's conveyancer is to notify the BUYER's conveyancer of that finding and provide a VAT invoice in respect of the sale of the LOT; (b) the BUYER must within five BUSINESS DAYS of receipt of the VAT invoice pay to the SELLER the VAT due; and (c) if VAT is payable because the BUYER has not complied with this CONDITION G15, the BUYER must pay and indemnify the SELLER against all costs, interest, penalties or surcharges that the SELLER incurs as a result.	G22.2	NOTICES AND OTHER COMMUNICATIONS All communications, including notices, must be in writing. Communication to or by the SELLER or the BUYER may be given to or by their conveyancers.	G28.1	A communication may be relied on if:
G159	CAPITAL ALLOWANCES This CONDITION G16 applies where the SPECIAL CONDITIONS state that there are capital allowances available in respect of the LOT.	G22.3	(a) delivered by hand; or (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the SALE MEMORANDUM) by a postal service that offers normally to deliver mail the next following BUSINESS DAY.	G28.2	A communication is to be treated as received:
G160	The SELLER is promptly to supply to the BUYER all information reasonably required by the BUYER in connection with the BUYER's claim for capital allowances.	G22.4	(a) when delivered, if delivered by hand; or (b) when personally acknowledged, if made electronically, but if delivered or made after 1700 hours on a BUSINESS DAY a communication is to be treated as received on the next BUSINESS DAY.	G28.3	A communication sent by a postal service that offers normally to deliver mail the next following BUSINESS DAY will be treated as received on the second BUSINESS DAY after it has been posted.
G161	The value to be attributed to those items on which capital allowances may be claimed is set out in the SPECIAL CONDITIONS.	G23	MAINTENANCE AGREEMENTS The SELLER agrees to use reasonable endeavours to TRANSFER to the BUYER, at the BUYER's cost, the benefit of the maintenance agreements specified in the SPECIAL CONDITIONS.	G29	CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999 No one is intended to have any benefit under the CONTRACT pursuant to the CONTRACTS (Rights of Third Parties) Act 1999.
G162	The BUYER must assume, and indemnify the SELLER in respect of, all liability under such agreements from the ACTUAL COMPLETION DATE.	G23.1	The SELLER may continue negotiations or rent review proceedings up to the ACTUAL COMPLETION DATE but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the BUYER, such consent not to be unreasonably withheld or delayed.		
G163	LANDLORD AND TENANT ACT 1987 This CONDITION G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.	G23.2	Following COMPLETION the BUYER must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the SELLER, such consent not to be unreasonably withheld or delayed.		
G164	The SELLER warrants that the SELLER has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.	G23.3			



For further information on any of the Lots offered please do not hesitate to contact us or visit our website at loveitts.co.uk

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10th September
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16th June

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