

FOR OFFICE USE ONLY:

Form check Photo ID check POA check Authorised to bid

Pin:

REGISTER TO BID (TO BE COMPLETED 24 HOURS PRIOR TO AUCTION)

PLEASE READ TERMS AND CONDITIONS OVERLEAF BEFORE COMPLETING THIS FORM,

AND ENSURE YOU HAVE READ THE LEGAL PACK



Date of Auction: _____

Lot/s No: _____

You are able to bid 3 different ways. PLEASE TICK THE RELEVANT BOX BELOW.

ONLINE

TELEPHONE

PROXY

ONLINE Bidding:

This method of bidding will allow you to bid in real time via your computer/ mobile/ laptop whilst watching the auctioneer live.

1. Complete this form and return it to us
2. Don't forget to include 2 forms of ID.

In addition, you will be required to read and confirm terms and conditions once you have been registered and authorised to bid.

TELEPHONE Bidding:

This method of bidding will allow you to bid in real time via your telephone whilst watching the auctioneer live. You will be allocated a member of the Auction team on the day of the Auction to bid on your behalf.

1. Complete this form (above and below) and return it to us

2. Don't forget to include 2 forms of ID

PROXY Bidding:

This method of bidding allows you to decided prior to the Auction the maximum price that you are willing to bid. A member of the Auction team will bid on your behalf at the Auction.

1. Complete this form (above and below) and return it to us

2. Don't forget to include 2 forms of ID

Buyer's Details

Contract Full Name(s): _____

Company (if applicable): _____

Address: _____

Postcode: _____

Phone Number: _____

Email: _____

Buyer's Solicitor's Details

Company: _____

Address: _____

Postcode: _____

Telephone: _____

For the Attention of: _____

TELEPHONE AND PROXY BIDDERS ONLY

I hereby instruct and authorise you to bid on my behalf in accordance with the terms and conditions (see next page), and I understand that should my bid be successful the offer will be binding upon me.

Property Address: _____

(Only complete Maximum price if using PROXY BIDDING)

Maximum Bid Price: £ _____

Words: _____

ALL BIDDERS TO SIGN BELOW:

Signature of Prospective Buyer: _____

Date of Signing: _____

Bidding Form - Terms & Conditions



We always strongly advise you to bid online at the Auction sale. When this is not possible you may make a telephone or proxy bid authorising the Auctioneer to bid on your behalf up to a pre-set limit.

1. A prospective purchaser should complete and sign this form. In particular for **Proxy Bidding** the prospective buyer should complete the form showing the maximum price which the prospective purchaser authorises the auctioneer to bid for a Lot.
2. A **separate form** must be completed for each lot for which a prospective buyer wishes the auctioneer to bid.
3. The maximum **Proxy Bidding** price to which the auctioneer is authorised to bid must be an exact figure. The auctioneer reserves the right not to bid on behalf of the prospective Buyer should there be any error or confusion in respect of these instructions.
4. The completed form or forms must be delivered to The Auctioneer, Loveitts Auction Department, 29 Warwick Row, Coventry CV1 1DY, or via email to auctions@loveitts.co.uk so that it is received not less than 24 hours prior to the time of the commencement of the auction at which the particular Lot is to be sold. It is your responsibility to ensure the form has been received by Loveitts.
5. No alteration to any Bidding form will be accepted after it is received by the auctioneer.
6. The prospective bidder must provide 2 forms of identification. Proof of identity must be one of the following; Current signed passport, Current full UK EU photo card driving license, NOT a provisional driving license. **PLUS** Proof of Address - one of the following; Utility bill issued within the last three months (gas, electricity, council tax, telephone, water rates but NOT mobile phone) Bank or Building Society statement
7. The winning bidder must pay their 10% deposit (minimum £2,000), plus administration fee and buyers' premium (where applicable). Contracts are signed on the day of the auction and a legal binding contract is formed on the fall of the hammer.
8. The prospective Buyer appoints the auctioneer as agent and authorises the auctioneer to bid for the relevant lot on behalf of the prospective Buyer in such manner as the auctioneer thinks fit in their absolute discretion.
9. The prospective Buyer shall be considered to have inspected the auction catalogue, read the 'Notice to Prospective Buyers' and the general and separate special conditions of sale and notices to prospective Buyers for the relevant lot and to have full knowledge thereof. The buyer authorises the auctioneer or any duly authorised partner or employee of Loveitts as the prospective purchasers' agents to sign the memorandum of contract incorporating all such matters at or after the auction.
10. The prospective purchaser may in writing only at any time up to the commencement of the auction in which the particular lot is to be sold withdraw the auctioneer's authority to bid. It is the prospective purchaser's responsibility to ensure that the auctioneer personally receives such instructions and he should check to ensure such instructions have been received.
11. The amount of the prospective purchasers bid will not be disclosed to the vendor or any other person either during or after the sale without the consent of the prospective Buyer.
12. The auctioneer reserves the right to bid himself or through an agent up to the reserve price for the particular lot.
13. Prospective Buyers are advised to telephone Loveitts on the day of the auction to ensure that there are no amendments to the particulars of sale or conditions relating to the relevant lot or other matters relating to it. The prospective Buyer will be deemed to have knowledge of such amendments and will buy subject to them in any event. If the prospective Buyer does not telephone and such amendments have been made, the auctioneer may in his absolute discretion decide not to bid for the relevant lot on the prospective Buyer's behalf and the auctioneers will not be responsible for any loss, costs or damages incurred by the prospective Buyer as a result thereof.
14. The auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. The prospective purchaser will be advised if the relevant lot has been successfully purchased on his behalf as soon as possible after the auction
15. Prospective Bidders are advised in respect of telephone bids that should they become disconnected during bidding or are unobtainable, Loveitts will not be held responsible or liable for any loss suffered in respect thereof. During ONLINE Bidding, the Auctioneers take no responsibility for any loss of service or disruption to the internet which may affect the bidding.
16. The successful buyer or bidder will be jointly and severally liable to pay Loveitts the buyer's fee referred to in the Important Notice to Prospective Buyers at the front of the Auction Catalogue.

HOW TO REGISTER TO BID FOR THE ONLINE LIVESTREAM AUCTION

STEP 1

Fill out the 'REGISTER TO BID' form

- ✓ Have you signed your form?
- ✓ Have you entered the lot numbers on that you wish to bid on?

STEP 2

Send the above form with 2 forms of ID to auctions@loveitts.co.uk

- ✓ Passport or Driving Licence.
- ✓ Proof of Address dated within the last 3 months (Recent utility bill / bank statement)

STEP 3

When we have received and checked your form and ID you will then receive an email from the Essential Information Group. Please follow the instructions on that email.

As part of this you will need to read and accept the terms and conditions of bidding online, once accepted you will receive a bidding pin which you will need to enter on the day of the auction in order to bid.

STEP 4

On the day of the auction you will need to go to www.eigpropertyauctions.co.uk/search/live-stream in order to bid at the live stream auction. Don't forget your Bidding pin!

PAYMENT INFORMATION

- ✓ The successful bidder must sign and exchange contracts with the Vendors Solicitors on the night of the auction and at the same time pay to the Solicitor a deposit of 10% of the purchase price (minimum £2,000) plus the Administration Fee.
- ✓ Payment of deposit on the night of the auction include debit card and bank transfer. Credit cards and cash are NOT acceptable.